

Global Agriculture and Food Security Program (GAFSP)

**Executive Minutes
Steering Committee Meeting**

March 14-16, 2023

Hybrid format

GAFSP Steering Committee Chair

Hong Won Yu

Director, Food Security

Global Affairs, Canada

GAFSP Co-Chair and GAFSP Private Sector Window Donor Committee Chair,

James Catto

Director, Office of International Development Policy, International Affairs

United States Department of the Treasury

Accepted for the Steering Committee

HONG WON YU

Accepted for the Private Sector Window Donor
Committee

JAMES CATTO

SIGNED HWY

SIGNED JC

HONG WON YU

JAMES CATTO

Chair, GAFSP Steering Committee

Co-Chair, GAFSP Steering Committee

Chair, Private Sector Window Donor Committee

WELCOME, INTRODUCTION, AND ADOPTION OF THE AGENDA

1. A meeting of the Global Agriculture and Food Security Program (GAFSP) Steering Committee (SC) was convened in a hybrid format from March 14-16, 2023¹, to discuss strategic GAFSP matters, including the allocations for GAFSP's Seventh Call for Proposals (CfP) for Country-led projects, the revised intervention model proposed for the Business Investment Financing Track (BIFT) under GAFSP's Financial Intermediary Fund (FIF), the status of the GAFSP portfolio and performance, and the adjusted Monitoring & Evaluation (M&E) Plan for Tier 1 indicators amongst other things. A list of meeting participants is provided in Annex 1.
2. The SC Chair, Mr. Hong Won Yu, Director, Food Security Global Affairs, Canada welcomed new SC members and highlighted the importance of working together to strengthen medium and long-term responses to the ongoing global food crisis.
3. The draft agenda, circulated in advance of the meeting, was adopted and is provided in Annex 2.

PROGRAM UPDATE AND STRATEGIC VISION FOR 2023-2025 AND BEYOND

4. Opening remarks were provided by Mr. Abdoul Salam Bello, World Bank Executive Director for EDS13². Mr. Bello provided an update on key food security initiatives supported by the World Bank Group (WBG) and the role of GAFSP as a complementary mechanism to IDA in advancing these efforts. He also highlighted GAFSP's capacity to quickly deliver funds, the innovative nature of its operational model, and the growing needs of smallholder farmers. He encouraged donors and partners to continue to support GAFSP.
5. Remarks on the recent Africa Summit on Food Security were provided by Dr. Martin Fregene, Director of the Department of Agriculture and Agro-Industry, African Development Bank (AfDB). Dr. Fregene discussed recent initiatives towards sustainable agricultural practices and cooperation among countries in Africa, emphasizing the potential of African countries to feed themselves and the world. He noted recent meetings with 34 heads of states where countries conveyed their visions, challenges and opportunities in advancing agricultural development goals, and that the AfDB has started country-level consultations to validate their priorities. Dr. Fregene emphasized the need to identify targets to close investment gaps in agri-food chains and the integral role of policy reforms, financing, and technical assistance to address these challenges.
6. GAFSP's new Program Manager, Elhadji Adama Toure, provided remarks on the compounding crises of the COVID-19 pandemic, the Russian invasion of Ukraine, and climate change that have exacerbated food and nutrition insecurity around the world, creating an even greater need for the Program to act with urgency and adaptability to the evolving circumstances. He highlighted areas for improvement of the Program, including the need for partnerships with the private sector to enable the flow of financing to smallholder farmers and the importance of continuing to strengthen the performance of GAFSP's project portfolio. Providing predictable funding was emphasized as critical for countries, Producer Organizations (POs), as well as micro, small and medium enterprises (MSMEs) in domestic and regional food systems, to effectively address their investment priorities and needs. Last, he briefly presented the plan for conducting the second 5-year evaluation of the Program.

¹ A Donor Committee meeting under the GAFSP Private Sector Window (PrSW) took place on March 16th, 2023. The IFC Secreteriat will issue separately the Minutes related to the Donor Committee.

² EDS13 representes 23 countries in Africa: Benin, Burkina Faso, Cabo Verde, Cameroon, Central African Republic, Chad, Comoros, Democratic Republic of Congo, Republic of Congo, Côte d'Ivoire, Djibouti, Gabon, Guinea, Guinea-Bissau, Equatorial Guinea, Madagascar, Mali, Mauritania, Mauritius, Niger, Sao Tome and Principe, Senegal and Togo.

GAFSP PORTFOLIO UPDATE – GRANT-BASED FINANCING TRACK AND GAFSP PRSW

7. The GAFSP Coordination Unit (CU) presented trends and analyses of the current portfolio of projects supported under GAFSP’s Financial Intermediary Fund (FIF). The current portfolio size amounts to USD 1.6 billion with USD 1.08 billion in disbursement and contributes to 96 projects in 41 countries. Forty-seven percent of projects by USD volume in the portfolio are under implementation, while 44% are closed and 10% are under preparation.
8. The International Finance Corporation (IFC) presented on the status of GAFSP’s PrSW, indicating that since its launch, the GAFSP PrSW has approved 87 projects in 27 countries totaling USD 446 million. Over the period FY13-22 the funding provided under the GAFSP PrSW has leveraged 6.5 times in total financing. IFC noted a concerted effort to have 25% of cumulative investment in countries facing Fragility, Conflict, or Violence (FCV). Advisory services have also performed well with USD 47 million allocated across 97 projects since inception. IFC further noted the positive impacts of its advisory work, including improved performance from clients and increased impact of the GAFSP program.
9. Participants emphasized the importance of close collaboration between project implementers, Supervising Entities (SEs) and the CU to ensure objective outcomes measurement, especially during times of crises and in FCV countries.

UPDATE FROM THE TRUSTEE

10. The GAFSP Trustee presented the status (as of February 28, 2023) of contributions, investment income, and overall funding availability, which amounted to USD 372 million.

SEVENTH CFP: RESULTS OF THE TECHNICAL ADVISORY COMMITTEE (TAC) REVIEW, DISCUSSION OF PROPOSALS AND SELECTION OF GRANT AWARDS

11. The 7th CFP was launched on September 30th, 2022, with an indicative envelope of USD 175 million and closed on December 1st, 2022. Overall, 39 Expressions of Interest (EOIs) were submitted during the first phase and 27 complete proposals were submitted in the second phase with a total of USD 477 million.
12. The TAC Chair and Deputy Chair presented the approach and methodology followed to assess proposals received and analyzed trends and challenges in the 27 submissions that were considered for the 7th CFP.
13. Given that the available funding was higher at the time of the SC meeting (USD 372 million as of February 28, 2023), the SC decided to allocate GAFSP funds to the 15 country proposals recommended for funding by the TAC for a total of USD 219.8 million, as well as approve project closing date extensions for associated GAFSP-funded projects in Nepal (6/30/2026) and Rwanda (12/31/2026). Through the 7th Call, three new countries (Guinea-Bissau, Lesotho, and Madagascar) received for the first time GAFSP funding provided under the FIF for public sector investments.

Table 1: List of approved GAFSP allocations in alphabetical order

	Country	SE(s)	USD million
1	Burkina Faso	IFAD	15
2	Guinea-Bissau	AfDB/WFP	10
3	Haiti	IDB	7
4	Honduras	WB/WFP	8.5
5	Lao PDR	ADB/WFP	14
6	Lesotho	IFAD/WFP	8.5

7	Madagascar	WB/WFP	20
8	Malawi	WB	15
9	Nepal	WB/FAO	20
10	Nicaragua	WB	15
11	Rwanda	WB	20
12	Sierra Leone	WB/FAO	25
13	South Sudan	IFAD	14.5
14	Togo	WB	20
15	Yemen	IFAD	7.3
	TOTAL		219.8

Action items:

Considering the compressed timeline of the Call and the crisis situation countries are facing, the SC instructed the TAC to:

- Review a sub-set of proposals that were initially not recommended for funding as well as three proposals where a reduced amount was recommended.
- Re-assess these proposals in light of additional information provided by project teams and within the quality parameters set for the 7th CfP and notify the SC with their technical recommendations in due course.

The SC will decide allocations virtually ahead of the next SC meeting in July.

LESSONS LEARNED FROM THE SEVENTH CALL FOR PROPOSALS

14. The TAC discussed their process for determining successful projects under the 7th CfP. It was noted that the timeframe for assessing and recommending projects was compressed this year, adding additional constraints such as limited time for consultations with stakeholders, and less detailed submissions. The TAC made two main recommendations for future CfPs: a longer time period for both the project conception and consultation phase after approval, and that additional financing only applies to ongoing projects with a sufficient and satisfactory implementation track record. Additionally, the TAC suggested establishing a standard format such as a 1-page executive summary to each proposal, and a more targeted list of eligible activities.
15. SE members acknowledged the compressed timeframe as a challenge, especially for the preparation of regional proposals. They suggested several solutions including: continuing with a two-stage approach to assessment, adjusting application criteria based on country context, and providing more technical assistance for proposal development through other funding mechanisms.

CIVIL SOCIETY ORGANIZATIONS' (CSO) REFLECTIONS ON THE CURRENT FOOD CRISIS

16. CSO members of the SC reflected on the evolving context of food security and emphasized their key priorities to address these challenges. The current crises of the Russian invasion of Ukraine, the COVID-19 pandemic, and climate change have exacerbated food insecurity in the context of an industrial, export-oriented food system, increasing inflation, and growing debt burden in developing countries.
17. It was emphasized that GAFSP should focus on strengthening the capacities of producer organizations to manage production and address market access challenges. The positive impacts of consistent funding for CSOs was also noted, especially during the COVID-19 pandemic, to provide greater stability to producer organizations. CSOs recommended that calls for proposals organized under GAFSP's PO-led modality be open to receiving project proposals from regional producer organizations. The SC agreed to explore this recommendation in a future call under GAFSP's PO-led modality.

BUSINESS INVESTMENT FINANCING TRACK (BIFT) - DECISION

18. The revised intervention model proposed for the BIFT is centered on a public private partnership-led and platform-based approach to mobilizing more finance from the private sector for investments in smallholder farmers in low-income countries. The SC was requested to provide (i) an endorsement of the strategic approach and guiding principles of the revised intervention model, (ii) an enabling environment for the CU to continue working on the design details to operationalize the model, and (iii) an endorsement to provisionally allocate an indicative funding envelope to launch the BIFT on a pilot basis once the GAFSP restructuring process has been completed.
19. The SC endorsed the overall direction and agreed it would be worthwhile to further explore the implementation modalities for the revised intervention model. The SC also agreed to set aside a funding envelope to launch a BIFT pilot with the exact figure to be determined and confirmed during the next SC meeting. In addition to clarifying proposed implementation modalities, the SC requested to simplify and strengthen the narrative about (a) the problem the BIFT is trying to address; (b) the gap it tries to fill in the blended finance landscape; (c) the complementarity with the GAFSP PrSW; (d) the integration of demand-side aspects of agri-finance; (e) BIFT's value proposition for the private sector and contribution to reducing fragmentation in the blended finance landscape; and (f) how success would be measured.
20. The meeting concluded that an advisory group composed of different members of the SC will be created to work with the GAFSP CU on the design details and proposed pilot. The GAFSP CU will present the conclusions of the stakeholder consultations in regards the design details and the proposed pilot during the next SC Meeting for SC approval. Members urged the SC to work towards a swift conclusion of the BIFT and the finalization of GAFSP governance documents.

Action Items:

- The CU will update the BIFT narrative to facilitate the stakeholder consultations in the lead up to the next SC meeting.
- An advisory group composed of SC members will be established to continue working with the CU on the BIFT proposal to present at the next SC meeting.
- BIFT design details and proposed pilot will be presented during the next SC meeting for approval.

USE OF AVAILABLE FUNDS ACROSS TRACKS AND MODALITIES

21. After allocations to the 7th Call for Proposals under Country-led modality (USD219.8 million) and SE administrative fees up to 5% (USD 11 million) GAFSP has a net balance of USD 141 million. The SC agreed to set aside at least USD 45 million for allocations to the PO-led modality to be allocated in July 2023. At the same time, the SC recognized that the final budget allocation will be guided by the recommendations of the TAC established for the PO-led modality. The SC also agreed to set aside funds to launch the proposed BIFT pilot provided the revised operational model is approved at the next SC meeting. At this time, the indicative budget envelope to be allocated to the BIFT pilot would be agreed as well. Furthermore, a number of additional donor contributions are expected to be received in the next 2 months, including contributions from the Bill and Melinda Gates Foundation (USD 7.5 million), United States (USD 10 million), and Spain (USD 10.6 million). Funding available for allocations will therefore be reassessed ahead of the next SC meeting.

Action Items:

- CU to present a proposal during next SC meeting in July 2023 on how to use GAFSP's net balance.

GAFSP RESOURCE MOBILIZATION AND COMMUNICATIONS

22. The CU provided an update on GAFSP replenishment efforts to date and discussed the main elements of an action plan for the SC to raise funds for GAFSP by mid-2024.
23. The CU proposed ways to strengthen its engagement with the SC around GAFSP resource mobilization and communications by: 1) tailoring its engagement of SC members by constituency; 2) consistently positioning GAFSP in high level events such as the International Group of 7 (G7)/the Group of 20 (G20), the United Nations Climate Change Conference (COP), and the United Nations Food Systems Summit (UNFSS); and 3) coordinating knowledge sharing and learning agenda through activities such as the GAFSP Knowledge Forum, PO Workshop, and field visits, etc. The importance of giving visibility and branding to GAFSP was also recognized.

MONITORING AND EVALUATION PLAN UPDATE

24. The CU presented an update on the status of the revision of the M&E plan that began in October 2020. It presented for the SC's decision the CU's proposal to re-configure GAFSP's Theory of Change (TOC), Tier 1 Impacts, and approach to impact evaluation (IE). The following modifications/features to the existing GAFSP TOC were presented to the SC for discussion and decision:
 - Feature 1: Introducing the concept of spheres of influence and interests and situate Tier 1 indicators in the sphere of interest. As such, GAFSP will no longer attempt to measure/aggregate and report on Tier 1 indicators, but still encourage projects to measure these at project-level.
 - Feature 2: Discontinue the current approach in funding project-level IE and replace it with program-wide evaluations or studies that assess the GAFSP TOC systematically.
25. The SC largely agreed on the two features and thereby approved the proposed Tier 1 revisions. To further address recommendations and comments received from the SC members, the CU will refine the TOC to integrate cross-cutting themes, improve the narratives for impact assessment using the revised approach, draw lessons from existing IEs, and specify a plan and methodology on program-wide evaluations/studies, among others. The CU agreed to find a balance between cost effectiveness and cost efficiency when deciding on methods and tools for measuring impacts and outcomes at the program-level.
26. The CU reiterated the need for SEs to continue collecting data related to outcome indicators and conducting rigorous impact evaluation at the project level where needed. The Program Manager closed the session by committing the CU to revise the proposal presented and incorporate comments from SC members.

Action Items

- The CU will update the GAFSP's Theory of Change and related narrative to revert back to using the terms attribution and contribution and integrate cross-cutting themes.
- The CU will revise the 2022 GAFSP M&E Plan based on the discussion of the SC and submit the Plan for review and approval by the SC.

CSO FINANCING MODALITY - PROPOSED WAY FORWARD

27. The CU presented an update on the issues around the payment modality to CSOs. The SC underscored the importance of the strong partnership that GAFSP has built with the CSO community through the work of the CSO SC members. The SC agreed to convene a working group of SC members representing at least donor and SE constituencies to guide and provide alternatives to find a sustainable funding

modality that preserves the Program partnership with CSOs while ensuring compliance with the fiduciary requirements of the World Bank.

Action Items:

- Provide a short-term (6-9 months) interim solution to cover CSO SC members' costs for certain tasks they perform on behalf of GAFSP such as consultations with constituents.
- Convene a working group of SC members to guide the process towards an alternate and sustainable funding modality. The group would also look at related aspects of the GAFSP's Conflict of Interest Policy.

PANEL DISCUSSION: STRATEGIC POSITIONING FOR GAFSP IN THE CHANGING FINANCING LANDSCAPE FOR AGRICULTURE AND FOOD SECURITY

28. Sarah Zoubek, Associate Director, World Food Policy Center, Duke University, presented the main findings of the report "The Financing Landscape for Agricultural Development: An Assessment of External Financing Flows to Low-and Middle-Income Countries and of the Global Aid Architecture" to set the context and stage for the panel discussion. The presentation highlighted that multilateral vehicles are effective tools for pooling scarce grant resources. It also highlighted that grant resources should focus, inter alia, on facilitating local stakeholder engagement, building institutional capacities, leveraging public investments/loans, promoting (financial) innovations, de-risking private investment, delivering global public goods, and expanding the network of partnerships of international financial institutions and the Rome-based Agencies.
29. The panel consisted of Dr. Ibrahim Hassane Mayaki, African Union Special Envoy for Food Systems; Ousmane Diagana, WB VP for Western and Central Africa; Simeon Ehui, WB Regional Director for Sustainable Development for Africa; Esther Penunia from the Asian Farmers Association; and Donal Brown, IFAD Associate Vice President. Panelists presented on (a) the ongoing shift towards food system approaches and the institutional barriers to implement them; (b) the need for "evidence-based" and "whole of government" approaches centered on large multi-sectoral programs to tackle food and nutrition security in hotspots; (c) existing World Bank instruments and initiatives to support the global food crisis response in Africa; (d) current mechanisms to channel finance directly to producer organizations; and (d) opportunities to scale up smallholder-centered interventions through closer engagement of governments, private sector actors, and civil society organizations around demonstrated impacts.
30. The panel recommended the GAFSP (a) adopts more programmatic approaches that strengthen complementarities at both project and portfolio level; (b) aligns projects with the UN Food Systems Summit Process; (c) builds capacities for stronger donor coordination at the country level as well as more integrated project designs and mainstreaming of climate concerns; (d) promotes financial and institutional innovations, which enable cross-country and multilateral collaboration and accelerate the transition towards more sustainable production models; (e) leverage resources mobilized as part of ongoing efforts by countries and development partners; (f) move towards a predictable funding model; and (g) strengthen its M&E system to facilitate knowledge and learning at national and regional levels.

STRENGTHENING GAFSP'S GOVERNANCE AND KEY NEXT STEPS

31. The CU presented key actions to strengthen the overall governance of the Program: (i) develop a Conflict-of-Interest policy to be aligned with WB Financial Intermediary Fund (FIF) good practice and further support the effective functioning of the SC and (ii) develop action plans with SEs to improve portfolio performance and provide regular progress reports to the SC.
32. The SC agreed to the CU proposal of initiating the drafting of a Terms of Reference (TOR) for the next five-year Program Evaluation of the GAFSP to assess the overall effectiveness, efficiency, and sustainability of the Program. The CU committed to presenting a draft TOR for this evaluation at the

next SC meeting. The SC also agreed to develop a Conflict-of-Interest Policy applicable to the GAFSP context.

33. The CU proposed the following topics as agenda items for the next SC meeting:

- (i) Grant allocations under the PO-led track of the GAFSP 7th Call for Proposals
- (ii) BIFT design details and proposed pilot for approval by the SC
- (iii) CSO payment modality update
- (iv) Terms of reference and timeline for the five-year GAFSP Program Evaluation
- (v) Review of a draft Conflict of Interest Policy for GAFSP

34. A final decision regarding the next SC meeting was not taken. The CU will conduct a poll amongst SC members to decide on the exact date and location of the next SC meeting. The meeting could potentially be held virtually in July in order to not delay allocations for the PO-led track and be followed up in September with an in-person meeting at a location to be determined.

35. The suggestion to hold an in-person SC meeting in a client country including a field trip to a GAFSP project was well received. This option will be considered for an SC meeting at a later date.

Annex 1

List of Meeting Participants (alphabetical order, by stakeholder group)

	Last Name	First Name	Country/Organization
Chairs			
1	Yu	Hong-Won	Director, Food Security at Global Affairs Canada, GCA, Chair
2	Catto	James	Director, International Development Policy, US Treasury, GAFSP Co-Chair
Donors			
3	Lynn	Fiona	Australia
4	Watkins	Neil	Bill and Melinda Gates Foundation (BMGF)
5	Fougere	Shannon	Canada
6	Brix	Jan	Germany
7	Lesch	Sebastian	Germany
8	Murai	Hikomitsu	Japan
9	Ossendorp	Aoife	Netherlands
10	van Ijssel	Wijnand	Netherlands
11	Dypedokk	Kristin	Norway
12	Stormoen	Even	Norway
13	van Gilst	Daniel	Norway
14	Martin	Angel	Spain
15	Yanez Minondo	Blanca	Spain
16	Krebber	Iris	United Kingdom
17	Save	Radio	United Kingdom
18	Albanese	Jeff	United States
19	Cunningham	Suzanne	United States
20	Shephard Pratt	Chris	United States
21	Sink Davies	Amy	United States
22	Van Waes	Ashley	United States
Regional Representatives			
23	Keizire	Boaz	Africa
24	Kidane	Fisseha	Africa
25	Tenkouano	Abdou	Africa
26	Bello	Abdoul Salam	Africa, Alternate
27	Ehui	Mamou	Africa, Alternate
28	Dalyono	Fnu	Asia
29	Prakash Pandey	Narendra	Asia
30	Pokharel	Champak	Asia
31	Huerzeler	Benedikt	ECA
32	Acosta	Carlos	LAC

33	Abdul Ghaffar	Jeehan	MENA
Supervising Entities (SEs)			
34	Lahm	Lesley Bearman	ADB
35	Bakayoko	Aida	AfDB
36	Boahen	Philip	AfDB
37	Fregene	Martin	AfDB
38	Johm	Kem	AfDB
39	Ochai	Sule	AfDB
40	Monroy	Santiago	IADB
41	Basu	Enika	IFAD
42	Brown	Donal	IFAD
43	Labella	Patrizia	FAO
44	Veillerette	Benoist	FAO
45	Austin	Mark	WB
46	Badawi	Samah Mohammed	WB
47	Horst	Alexandra Christina	WB
48	Lampietti	Julian	WB
49	Simmons	Sarah	WB
50	Polidori	Giulia	WFP
51	Toe	Chris	WFP
Civil Society Organizations (CSOs)			
52	Guerra	Alberta	ActionAid USA
53	Hertzler	Doug	ActionAid USA
54	Penunia	Esther	AFA
55	Rebagay	Lany	AFA
56	Coulibaly	Ibrahima	ROPPA
GAFSP Coordination Unit, WB			
57	Toure	Adama, El Hadj	GAFSP Program Manager
58	Ahmed	Hanane	Coordination Unit
59	Alamzai	Amanullah	Coordination Unit
60	Calixto	Silvana	Coordination Unit
61	Chawani	Thokozani	Coordination Unit
62	Demissie	Teguest	Coordination Unit
63	Dizon	Felipe	Coordination Unit
64	Ekanayake	Indira Janaki	Coordination Unit
65	Gates	Luke	Coordination Unit
66	Magarotto	Cecilia	Coordination Unit
67	Markozashvili	Darina	Coordination Unit
68	Mecagni	Laura	Coordination Unit
69	Sakhuja	Davinder	Coordination Unit
70	Salman	Diana	Coordination Unit

71	Tanimichi Hoberg	Yurie	Coordination Unit
72	Tortella	Virginia	Coordination Unit
73	Van der Celen	Philip	Coordination Unit
74	Yang	Shijie	Coordination Unit
75	Yaya Lole	Jane	Coordination Unit
76	Younes	Ahmed Karim	Coordination Unit
GAFSP Private Sector Window Secretariat – IFC			
77	Shah	Niraj H.	GAFSP Head, Private Sector Window Secretariat
78	Berman	Daphna	IFC
79	Chang	Victoria Y.	IFC
80	Mutambatsere	Emelly	IFC
81	Williams	Aisha E.	IFC
82	Chaudhary	Bheeshm	IFC
83	Maiztegui	Josefina	IFC
84	Sierra-Escalante	Kruskaia	IFC
GAFSP Trustee /Legal			
85	Pardo	Maria Lourdes	Legal
86	Jacqueline Sta. Maria	Iris	WB
87	Williamson	Angela	WB
TAC			
88	McLean	Diana	Chair
89	Da Silva	Carlos	Co-Chair

Annex 2



DRAFT AGENDA

Virtual Steering Committee Meeting – March 14-16, 2023

<p>DRAFT AGENDA Steering Committee Meeting – March 14-16, 2023 Washington DC</p>

<p>Tuesday, March 14, 2023 (DAY 1) Dupont Circle Hotel - Foxhall Ballroom 1500 New Hampshire Ave NW, Washington, DC 20036</p>	
8:30-9:00	Breakfast served
9:00-9:10	<p>1. Welcome, introduction of new participants, and adoption of agenda Remarks by Steering Committee Co-Chairs <u>Documentation:</u> o Draft Agenda</p>
9:10-9:45	<p>2. Program Update and Strategic Vision for 2023-2025 and Beyond <u>Objective:</u> Present a strategic, forward-looking vision for GAFSP</p> <ul style="list-style-type: none">• Opening remarks by Abdoul Salam Bello, WB EDS13 Executive Director• Remarks on the recent Africa Summit on Food Security by Martin Fregene, Director Department of Agriculture and Agro-Industry, African Development Bank• Reflection on GAFSP's Program of work over last 5 years and strategic vision for GAFSP through 2030 by El Hadj Adama Toure, GAFSP Program Manager
9:45-10:45	<p>3. GAFSP Portfolio Update – Grant Based Financing Track and GAFSP PrSW <u>Objective:</u> Provide an overview of the current status of the Program and an update on the portfolio for both windows <u>Presentation:</u> o Opening Remarks (Coordination Unit - C.U.) o Portfolio Status Updates (C.U. and IFC Private Sector Window Secretariat) - Grant Based Financing Track (Country and PO-led modalities) - GAFSP Private Sector Window <u>Discussion:</u> Status of FIF and Private Sector Window portfolio <u>Documentation:</u> GAFSP FIF Portfolio Review 2020/21</p>
10:45-11.15	4. Update from the Trustee

	<p><u>Objective:</u> Provide an update on the financial status and funds available for allocation under the Grant-Based Financing Track.</p> <p><u>Presentation:</u></p> <ul style="list-style-type: none"> o Financial Status of the Fund (Trustee) <p><u>Discussion:</u> Funds available for allocation to project proposals from the Seventh Call for Proposals</p> <p><u>Documentation:</u></p> <ul style="list-style-type: none"> o GAFSP Trustee Financial Report
11.15-11.30	Coffee/Tea Break
11.30-12.30	<p>5. Overview of Seventh Call for Proposals for Grant Financing</p> <p><u>Objective:</u> Introduction of the Seventh Call: background, approach, and methods (TAC composition, review process).</p> <p><u>Presentations:</u></p> <ul style="list-style-type: none"> o Call background (Presentation by C.U.) <p>Approaches and methods (TAC Chair and Deputy Chair– Diana McLean and Carlos da Silva)</p>
12.30-13.45	Lunch
13.45-15.15	<p>6. Seventh Call for Proposals: Results of TAC review</p> <p><u>Objective:</u> Presentation of the TAC review findings and recommendations on proposals for financing. Trends on submissions, findings on special aspects of the Call, country rankings, and funding recommendations</p> <p><u>Presentation:</u></p> <ul style="list-style-type: none"> o Diana McLean, TAC Chair, and Carlos da Silva, TAC Deputy Chair <p><u>Documentation:</u></p> <ul style="list-style-type: none"> o TAC-Recommendation Report, including Country Summaries o Country-led proposals
15.15-16.15	<p>7. Discussion of Seventh CfP Proposals and Selection of Grant Awards</p> <p><u>Objective:</u> Decide on proposals to be financed and amounts to be awarded to each selected proposal.</p> <p><u>Decision:</u> Proposals to be financed</p> <p><u>Documentation:</u></p> <ul style="list-style-type: none"> o TAC Recommendation Report, including Country Summaries o Country-led Proposals
16.15-16.30	Coffee/Tea Break
16.30-17.30	<p>8. Lessons Learned from Seventh Call for Proposals</p> <p><u>Objective:</u> Share lessons learned and recommendations from the most recent TAC review process; Supervising Entity representatives will also share their reflections on the 7th Call process</p> <p><u>Presentation:</u></p> <ul style="list-style-type: none"> o Lessons and recommendations from the TAC (Diana McLean, TAC Chair, and Carlos Da Silva, TAC Deputy Chair)

	<p><u>Discussion:</u> SC to provide inputs and feedback on lessons, recommendations and next steps on the TAC process</p> <p><u>Documentation:</u></p> <ul style="list-style-type: none"> o TAC Process Report on the Call for Proposals Process
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<p>Wednesday, March 15, 2023 (DAY 2) World Bank MC Building - 1818 H Street, N.W., Washington, DC Room MC 4 -800</p>	
8:30-9:00	Breakfast served
9.30-10:30	<p>10. Farmers and Producer Organizations' reflections on the current food crisis <u>Objective:</u> CSOs to illustrate the impacts of the food crisis on the ground Discussion with SC members on CSOs update</p>
10:30-11:30	<p>11. Business Investment Financing Track (BIFT) - Decision <u>Objective:</u> SC to decide on the approach to BIFT <u>Presentation:</u></p> <ul style="list-style-type: none"> o Coordination Unit <p><u>Discussion:</u> SC members (by constituency) to provide views on the BIFT model presented</p> <p><u>Decision Points:</u></p> <ul style="list-style-type: none"> o Endorse the strategic approach and guiding principles reflected in the revised intervention model proposed for the BIFT o Authorize the GAFSP CU to continue working on the design details to operationalize the revised intervention model proposed for the BIFT in consultation with a technical working group to be assigned by the SC o Endorse the principle to set aside a funding envelope to enable the launch of the BIFT on a pilot basis once the GAFSP restructuring process has been completed <p><u>Documentation:</u> BIFT Decision Note</p>
11.30-11.45	Coffee/Tea Break
11.45-12.45	<p>12. Decision on use of available funds for Grant Based Financing Track (GBFT) and Business Investment Financing Track (BIFT) <u>Objective:</u> SC to decide the amount of funds to be used for country-led modality, PO-led modality and BIFT <u>Presentation:</u></p> <ul style="list-style-type: none"> o CU to present indicative envelopes for PO-led (based on EOIs received) and BIFT <p><u>Decision Point:</u></p> <ul style="list-style-type: none"> o Indicative envelope amount for Grant Based Financing Track and Business Investment Financing Track
12.45-14.00	Lunch

14.00-15.00	<p>13. GAFSP Resource Mobilization and Communication</p> <p><u>Objective:</u> Agree on a roadmap to continue GAFSP's replenishment</p> <p><u>Presentation:</u></p> <ul style="list-style-type: none"> o Coordination Unit <p><u>Discussion:</u> Discuss main elements (concrete and actionable) of an action plan for the SC to raise funds for GAFSP by mid-2024 to be agreed by next SC meeting in July.</p>
15.00-16.00	<p>14. Monitoring and Evaluation Plan Update - Decision</p> <p><u>Objective:</u> SC to decide on: (a) GAFSP's revised Theory of Change; (b) Tier 1 impact indicators; (c) impact evaluation to finalize the M&E Plan</p> <p><u>Presentation:</u></p> <ul style="list-style-type: none"> o Coordination Unit <p><u>Decision Point:</u></p> <ul style="list-style-type: none"> o SC to finalize the M&E plan revision with revised GAFSP theory of change and approach to Tier 1 indicators and evaluation modality <p><u>Documentation:</u></p> <ul style="list-style-type: none"> o M&E Plan-Tier 1 indicators Decision Note
16.00-16.15	<p>Coffee/Tea Break</p>
16.15-17.15	<p>15. CSO Financing Modality – Proposed Way Forward</p> <p><u>Objective:</u> Update the SC on the modality to make payments to CSOs for services to support GAFSP, consistent with World Bank policies and procedures</p> <p><u>Presentation:</u></p> <ul style="list-style-type: none"> o Coordination Unit <p><u>Discussion:</u> SC to provide input on the financing modality and discuss the way forward</p> <p><u>Documentation:</u></p> <ul style="list-style-type: none"> o Summary of CSOs financing modality discussions
17.30-19.30	<p>Reception and cocktail</p> <p>World Bank MC Building - Private Dining Room ABC (Dining Rooms and Cafeterias)</p>

<p>Thursday, March 16, 2023 (DAY 3)</p> <p>World Bank MC Building - 1818 H Street, N.W., Washington, D.C</p> <p>Room MC 2-800</p>	
8:00-8:30	<p>Breakfast served</p>
8:30-9:00	<p>9. Wrap up Seventh Call for Proposals</p> <p><u>Objective:</u> Finalize pending issues on the allocation of proposals; review and agree on the content of award/unsuccessful letters</p>
9.00-10.30	<p>16. Panel Discussion: Strategic positioning for GAFSP in the changing financing landscape for agriculture and food security</p> <p><u>Moderator:</u> GAFSP Co- Chair, Mr. James Catto, US Treasury</p> <p><u>Introduction and scene setting:</u> Presentation of main findings of report “The Financing Landscape for Agricultural Development: An Assessment of External Financing Flows to Low- and Middle-Income Countries and of the Global Aid Architecture” by Dr. Sarah Zoubek, Associate Director, World Food Policy Center, Duke University.</p>

	<p>Panelists:</p> <ul style="list-style-type: none"> • Ibrahim Mayaki, African Union Special Envoy for Food Systems • Ousmane Diagana WB VP Western and Central Africa • Esther Penunia, Asian Farmers Association • Donal Brown, IFAD Associate Vice President, Programme Management <p>Discussion with SC members on on-going global initiatives, challenges and opportunities to close financing gaps for food and nutrition security, and identify avenues to position GAFSP in them</p>
<p>10.30- 11.30</p>	<p>17. Strengthening GAFSP's governance</p> <p><u>Objective:</u> Update the SC on issues pertaining to the functioning of GAFSP</p> <ul style="list-style-type: none"> • Review key governance issues and actions taken by GAFSP CU (Development of Conflict of Interest Policy, Accountability in portfolio performance, Impact Evaluation) • Agree to conduct 5-year GAFSP program evaluation <p><u>Presentation:</u></p> <ul style="list-style-type: none"> o Coordination Unit <p><u>Discussion:</u> SC to provide guidance to CU on next steps</p>
<p>11.30- 12.00</p>	<p>18. Key Next Steps</p> <p>Prioritization of themes for next SC:</p> <ul style="list-style-type: none"> • Allocation of PO-led grants • Program Evaluation ToR & Timeline • Operational Design of BIFT • Resource Mobilization Action Plan <p>Next Steering Committee Meeting date and location (July 27-28, Rome TBD)</p> <p>Closing remarks by Dr. Julian Lampietti, Practice Manager, Global Engagement Unit, Agriculture and Food Global Practice, World Bank</p>
<p>12.00- 12.30</p>	<p>Lunch</p>