

Subject : Statement of readiness - International Fund for Agriculture Development (IFAD) role as Supervising Entity for the GAFSP Proposal from the PO COPACO in Democratic Republic of Congo : “Support project for the promotion of agricultural entrepreneurship and food security for local producers’ organizations in the DRC”.

This letter serves to confirm that the attached proposal has been developed by COPACO, a National Farmer Organization of DRC, with technical support from the International Fund for Agriculture Development (IFAD) and that the document went through several rounds of discussion between COPACO and IFAD.

IFAD accepts the nomination by the COPACO and confirms its readiness and willingness to serve as Supervising Entity for the proposed project.

IFAD would also like to confirm the below additional details:

Preliminary financial structure of the project:

	GAFSP	COPACO	Total
<i>Component 1 : Capacity building of POs, public policy and advocacy</i>	<i>375 000</i>	<i>30 000</i>	<i>405 000</i>
<i>Component 2 : Support for PO entrepreneurship in the development of cassava and maize value chains</i>	<i>990 000</i>	<i>70 000</i>	<i>1 060 000</i>
<i>Component 3 : Project Coordination and M&E</i>	<i>281 000</i>	<i>20 000</i>	<i>301 000</i>
Total	1 646 000	120 000	1 766 000

Indicative Project Milestones:

Approval by IFAD for entry into pipeline: November 2021

Approval of the Grant design document: February 2022

Grant Agreement signing – project effectiveness: March 2022

First disbursement (from Supervising Entity to PO): April 2022

Expected end of activity date) – 3 year after project effectiveness date: April 2025

IFAD investments in DRC:

Project	Value	Implementation Arrangements	Status
<i>PAPAKIN</i>	<i>USD US\$ 73,786,507 including US\$ 68,382,311 IFAD grant</i>	<i>Implemented by Ministry of Agriculture. The project covers 3 provinces (Kinshasa, Bandundu and Bas-Congo).</i>	<i>Ongoing project: entry into force was 09/11/2012 and completion date is 31/10/2021.</i>
<i>PASA NK</i>	<i>USD 60,952,618 including USD 16,889,000 IFAD grant, USD 16,889,000 IFSD loan, USD 15,000,000 OFID loan and USD 2,696,618 additional IFAD grant under Covid facility (RPSF)</i>	<i>Implemented by Ministry of Agriculture. The project covers the North Kivu province only.</i>	<i>On-going project: entry into force on 12/10/2016 and completion date is 30/06/2025</i>
<i>PADRIR</i>	<i>USD 130,459,000 including USD 26,640,000 IFAD loan; USD 9,860,000 IFAD grant; USD 25,000,000 OFID loan and 52,000,000 BADEA loan</i>	<i>Implemented by Ministry of Agriculture. Covers 4 provinces (Lomani, Kasai oriental, Kasai Central and Maniema).</i>	<i>Ongoing project: Entered into force on 04 August 2021 and completion date is 30 September 2028..</i>

Yours sincerely,

Dr. Valantine Achancho
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