

र्शे'त्रस'र् ८'त्रग्रथ'र्स्य' झुत्र'विग् ROYAL GOVERNMENT OF BHUTAN

Ministry of Agriculture and Forests Thimphu: Bhutan



र्जूब्र^{-र्थ}। MINISTER PPD/PEP/3/10-7/*92*6

June 3, 2013

GAFSP Coordination Unit, MSN MC5-510, the World Bank Group, 3301 Pennsy Drive, Landover, MD 20785 USA

Subject: <u>GAFSP Proposal endorsement for "Bhutan Food Security and (Accelerated) Poverty</u>

<u>Reduction Project"</u>

Sir,

On behalf of the Ministry of Agriculture and Forests, I am pleased to endorse herewith the proposal submitted by the Royal Government of Bhutan on "Bhutan Food Security and Accelerated Poverty Reduction Project" to be funded under the Global Agriculture and Food Security Programme Trust Fund. The proposal, which focuses on smallholder agriculture productivity enhancement with an overall aim to reducing food insecurity and poverty, will immensely benefit the rural poor districts of Bhutan.

The proposal is aligned with the Renewable Natural Resources (RNR) sector's 11th Five Year Plan (2013-18) which outlines the comprehensive agriculture development and strategic framework of Bhutan. The estimated cost of the proposal US\$ 10.8 million including RGoB's contribution at around US\$ 1.2 million, beneficiaries' contribution at US\$ 1.2 million and the GAFSP contribution at US\$ 8.4 million, which if approved and funded will contribute significantly towards closing the financing gap of the RNR sector.

I wish to express our sincere appreciation to you in advance for the kind consideration of our proposal. We assure you that the support, should it be considered, will be most meaningfully utilized in our unremitting efforts to making rural poverty a history and in our pursuit to maximizing Gross National Happiness.

With best wishes,

Yours Sincerely,

(Om Pradhan)
Minister in-Charge

Ministry of Agriculture and Agriculture and Forests

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DPA/WB/GAFSP/2095

June 3, 2013

GAFSP Coordination Unit, MSN MCS-510, The World Bank Group 3301 Pennsy Drive, Landover MD 20785 USA

Subject: Letter of Endorsement for GAFSP Trust Fund for Proposal on "Bhutan Food Security and Accelerated Poverty Reduction Project"

Dear Sir,

It is our pleasure to submit "Bhutan Food Security and Accelerated Poverty Reduction" Proposal for funding support from the Global Agriculture and Food Security Program (GAFSP) Trust Fund.

The overall objections of the project is to enhance food security and accelerate poverty reduction of households in the poorest rural districts of Bhutan. The project will contribute to the realization of our 11th Plan objectives in the renewable natural resources sector, especially in the improving our food security situation in the rural areas which represent about 78% of the total poor and food-insecure in Bhutan. The overall project cost is estimated at US\$10.8 million out of which US\$ 8.4 million is requested in the form of grant from the GAFSP Trust Fund.

The Royal Government of Bhutan would like to express its full commitment in achieving the objectives stated in the proposal as the project outcomes are among the top priority needs of the country. Further we consider the GAFSP window a crucial source of finance to narrow down the existing funding gap.

In view of the importance and envisaged objective of the project, the Royal Government of Bhutan is pleased to endorse the project proposal for consideration of funding support from the GAFSP Trust Fund.

We would like to assure of our highest co-operation and readiness to furnish any further details in the process of your consideration.

We look forward to your kind consideration.

Yours sincerely

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(Karma Ura)

Minister In-Charge, Ministry of Finance