

Statement of Readiness

International Fund for Agriculture Development (IFAD) role as Supervising Entity for the GAFSP Proposal for Haiti's Inclusive Blue Economy Project (I-BE)

07 September 2021

This letter serves to confirm that the International Fund for Agriculture Development (IFAD) has discussed the Inclusive Blue Economy Project (I-BE) proposal for the GAFSP 2021 Call for Proposals under the Country-led submission, with the Government of the Republic of Haiti and all relevant partners and stakeholders including:

- Ministry of Economy and Finance (MEF)
- Ministry of Agriculture, Natural Resources and Rural Development (MARNDR)
- Ministry of Environment (MDE)
- Inter-American Development Bank (IDB)
- UN Food and Agriculture Organization (FAO)

IFAD accepts the nomination by the Government of Haiti and confirms its readiness and willingness to serve as Supervising Entity for the I-BE project. This proposal is a co-financing proposal to the IFAD-initiated project, which is currently under its final design stage. Submission of the project to IFAD Executive Board is foreseen for the December 2021 session of the Board. Details of the financing plan for the project are indicated below, including GAFSP foreseen contribution.

I-BE Financing Structure:

Funding Source	Amount (US\$ million)	Has this funding been secured (Yes/No)?
GAFSP grant amount requested	10 million	n/a
- Investment	10 million	n/a
- Technical Assistance		n/a
Government co-financing	2.64 million	Yes, in the form of tax exemptions and provision of some project equipment
IFAD	14 million (grant funding)	Not yet, but IFAD intends to present the project for approval at its Executive Board in December 2021
Project beneficiaries	1.23 million	In-kind
Total Project Funding	27.87 million	

Indicative Project Milestones:

Project Milestones	Indicative Timeline
Identification mission	18 January – 2 February 2021
Approval by IFAD Operations Strategic Committee (OSC) – entry into IFAD's pipeline	22 April 2021
Design mission	May 2021
IFAD Design Review Meeting (DRM)	9 September 2021



Investing in rural people

Supervising Entity approval date by IFAD's Executive Board	December 2021
Financing Agreement signing – project effectiveness	January 2022
First disbursement (from Supervising Entity to country),	February 2022
expected end of activity date) – 6 year investment	December 2027

IFAD investments in Haiti

Project	Value	Implementation Arrangements	Status
Inclusive Blue Economy Project (I-BE)	USD 27.6 million	Directly supervised by IFAD. MEF in charge of implementation, in coordination with MARNDR and MDE	pipeline
Technological Innovation for Agroforestry and Agriculture Program (PITAG)	USD 93 million	Project co-financed by IDB, GAFSP and IFAD (USD10.86 million). Co-supervised by IFAD and IDB	effective
Project for Strengthening the Resilience of Small Farmers to the consequences of the COVID-19 pandemic (PURRACO)	USD 5.8 million	Emergency operation directly supervised by IFAD who is also financing with USD 5 million	effective
IFAD Rural Poor Stimulus Facility – emergency response to COVID-19 Agri-digitalization	USD 2.3 million	Managed by Dutch-based NGO Agriterra, supervised directly by IFAD. Multi-country grant in LAC to support e-trade and digital financing, with a country-specific amount of USD 0.6 million.	effective

Yours Sincerely,

Rossana Polastri
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Latin America and the Caribbean Division